

Table 20: 2022 National Election Spending by Agencies (Kina, million)

No	2022 NATEL Participating Agencies	Initial Budget (K600.0m)	Funds re-allocated from the reserved allocation (K33.6m)	Additional Funds sourced from other fund source (Km)	Total Funding (Km)	Total Additional Funding (Km)
1	PNG Electoral Commission	311.3	-	-	311.3	
2	Royal PNG Constabulary	155.2	22.0	63.0	240.2	63.0
3	PNG Defence	72.8	3.3	29.8	105.9	29.8
4	PNG Correctional Services	11.6	-	3.0	14.6	3.0
5	State Solicitors Office (DJAG)	3.0	-	-	3.0	
6	Ombudsman Commission	2.5	-	-	2.5	
7	National Broadcasting Commission	10.0	-	-	10.0	
8	Department of Prime Minister & NEC	-	1.0		1.0	
9	IDEC		1.1		1.1	
10	National Intelligence Organization	-	2.5		2.5	
11	Registrar of Political Parties	-	1.0		1.0	
12	Department of Information & Communication	-	2.7		2.7	
13	Reserved Allocation	33.6				
	Total	600.0	33.6	95.8	695.8	95.8

Source: Department of Treasury.

Unlike previous years' Elections, the 2022 NGE was coordinated through a committee called the Inter-Departmental Election Committee (IDEC). This committee was chaired by the Secretary for Department of Prime Minister & National Executive Council (PMNEC). The committee comprised of all departmental heads of agencies participating in the 2022 NGE including the Departments of Treasury and Finance.

Compared to the cost of running the 2017 National General Elections, the cost of running the elections in 2022 increased significantly by 88.8 per cent from K368.5 million to K695.8 million.

1.4 Financing

In 2022, the total net incurrence of liabilities was K5,496.2 million (or 5.1 per cent of GDP), and is K488.3 million lower than the 2022 Supplementary Budget estimate of K5,984.5 million. The lower financing outcome for 2022 was supported by the carried forward balances from 2021 fiscal year (Net Acquisition of Financial Assets) of K355.7 million, as well as improved revenue collections in 2022 driven by higher global oil prices due to the Russia-Ukraine War.

The external extraordinary financing for 2022 totalled K2,620.3 million. This includes the ADB SOE Reform Loan of USD250.0 million (K865.1 million) and the PNG Loan Facility support from Australian Government amounting to AUD750.0 million (K1,755.2 million). The concessional projects/programs loan drawdowns totalled K1,273.5 million. Domestic financing totalled K17,673.1 million, comprising of Treasury Bills (K14,888.7 million), Treasury Bonds (K2,709.3 million) and Domestic Loan drawdowns of (K75.1 million).

The 2022 final outcome for Central Government debt increased to K53,679.9 million or 49.8 per cent of GDP, and is 0.9 per cent lower than the 2022 Supplementary Budget estimate of K54,157.5 million or 50.2 per cent of GDP.